

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

THIS NOTICE IS FOR THE INFORMATION OF THE HOLDERS OF WARRANTS (AS DEFINED HEREIN) ONLY. NO ACTION IS REQUIRED TO BE TAKEN BY YOU IN RESPECT OF THIS NOTICE.

If you have sold or transferred all your Warrants, you should at once hand this notice to the holders of Warrants ("**Notice**") to the purchaser or agent through whom the sale was contracted for onward transmission to the purchaser or transferee.

Bursa Malaysia Securities Berhad has not perused the contents of this Notice prior to its issuance and takes no responsibility for its contents, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.



登高集團

TANCO HOLDINGS BERHAD

(Registration No. 195801000190 (3326-K))
(Incorporated in Malaysia)

NOTICE TO THE HOLDERS OF WARRANTS

IN RELATION TO THE:-

ADJUSTMENTS TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING WARRANTS 2022/2025 OF TANCO HOLDINGS BERHAD ("TANCO" OR THE "COMPANY") ("WARRANTS") AS SPECIFIED IN THE DEED POLL CONSTITUTING THE WARRANTS DATED 18 AUGUST 2022 AS A CONSEQUENCE OF THE BONUS ISSUE OF 3,093,266,977 NEW ORDINARY SHARES IN TANCO ("TANCO SHARES") ("BONUS SHARES") ON THE BASIS OF 7 BONUS SHARES FOR EVERY 5 EXISTING TANCO SHARES HELD AT 5.00 P.M. ON 7 APRIL 2025

PRINCIPAL ADVISER

INTER-PACIFIC
SECURITIES SDN. BHD.

INTER-PACIFIC SECURITIES SDN BHD

(Registration No. 197201001092 (12738-U))

(A Participating Organisation of Bursa Malaysia Securities Berhad)

This Notice is dated 28 April 2025

DEFINITIONS

For the purpose of this Notice, except where the context otherwise requires, the following definitions shall apply throughout this Notice:-

| | |
|-------------------------------|--|
| Adjustments | : The adjustments to the exercise price and number of Warrants as a result of the Bonus Issue in accordance with the provisions of Deed Poll |
| Board | : Board of Directors of Tanco |
| Bonus Issue | : Bonus issue on the basis of 7 Bonus Shares for every 5 existing Tanco Shares held on the Entitlement Date |
| Bonus Shares | : 3,093,266,977 new Tanco Shares issued pursuant to the Bonus Issue |
| Bursa Depository | : Bursa Malaysia Depository Sdn Bhd (198701006854 (165570-W)) |
| Bursa Securities | : Bursa Malaysia Securities Berhad (200301033577 (635998-W)) |
| Deed Poll | : Deed poll constituting the Warrants dated 18 August 2022 |
| Directors | : Directors of our Company and shall have the meaning given in subsection 2(1) of the Capital Markets and Services Act, 2007 |
| Entitlement Date | : 7 April 2025, being the date as at the close of business at 5.00 p.m. on which:- (i) the names of Shareholders must appear on the Record of Depositors / register of Shareholders in order to be entitled to participate in the Bonus Issue; and (ii) the names of the holders of Warrants which appear on the Record of Depositors / register of Warrant holders will be subject to the Adjustments pursuant to the Bonus Issue |
| Interpac | : Inter-Pacific Securities Sdn Bhd (Registration No. 197201001092 (12738-U)) |
| Notice | : This notice to the holders of Warrants |
| Record of Depositors | : A record of securities holders established by Bursa Depository under the rules of Bursa Depository as issued pursuant to the Securities Industry (<i>Central Depositories</i>) Act, 1991 |
| RM | : Ringgit Malaysia |
| Shareholders | : Registered holders of the Shares |
| Tanco or Company | : Tanco Holdings Berhad (Registration No. 195801000190 (3326-K)) |
| Tanco Shares or Shares | : Ordinary shares in Tanco |
| Warrants | : Warrants 2022 / 2025 issued by our Company pursuant to the Deed Poll and expiring on 25 August 2025 |

DEFINITIONS (CONT'D)

All references to “Tanco” and “our Company” in this Notice are to Tanco Holdings Berhad. All references to “we”, “us”, “our” and “ourselves” are to our Company. All references to “you”, “your”, “yourselves” and “our Shareholders” in this Notice are to the shareholders of Tanco.

In this Notice, words referring to the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall include corporations, unless otherwise specified.

Any reference in this Notice to any statutes, rules, regulations, enactments, rules of the stock exchange or guidelines is a reference to the statutes, rules, regulations, enactments, rules of the stock exchange or guidelines as for the time being amended or re-enacted. Any reference to time and date in this Notice shall be a reference to Malaysian time and date, unless otherwise stated. Any discrepancies in the tables between the actual figures, amounts stated and the totals in this Notice are, unless otherwise explained, due to rounding.

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登高集團

TANCO HOLDINGS BERHAD
(Registration No. 195801000190 (3326-K))
(Incorporated in Malaysia)

Registered office:

No. 1, Jalan Bandar 1
Pusat Bandar Puchong
47160 Puchong
Selangor Darul Ehsan
Malaysia

28 April 2025

Board of Directors

Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse (*Non-Independent Non-Executive Chairman*)
Dato' Sri Andrew Tan Jun Suan (*Group Managing Director*)
Christopher Tan Khoon Suan (*Group Executive Director*)
Datuk Rashidi bin Hasbullah (*Independent Non-Executive Director*)
Dato' Martini binti Osman (*Independent Non-Executive Director*)
Koay Ghee Teong (*Executive Director*)
Chew Shen Hoay (*Executive Director*)
Wong Jee Seng (*Independent Non-Executive Director*)
Syafinaz Merican binti Isahak Merican (*Independent Non-Executive Director*)

To: The existing holders of Warrants

Dear Sir / Madam,

ADJUSTMENTS

1. INTRODUCTION

On 16 January 2025, Interpac had, on behalf of our Board, announced that our Company proposes to undertake the Bonus Issue.

Subsequently, on 5 February 2025, Interpac had, on behalf of the Board, announced that Bursa Securities has, vide its letter dated 4 February 2025 (which was received on 5 February 2025), granted its approval for the Bonus Issue.

The Shareholders had approved the Bonus Issue at an extraordinary general meeting held on 24 February 2025.

On 20 March 2025, Interpac had, on behalf of the Board, announced that the Entitlement Date had been fixed at 5.00 p.m. on 7 April 2025.

THE PURPOSE OF THIS NOTICE IS TO PROVIDE YOU WITH RELEVANT INFORMATION PERTAINING TO THE ADJUSTMENTS. THIS NOTICE SETS OUT PARTICULARS OF THE EVENTS GIVING RISE TO THE ADJUSTMENTS, TOGETHER WITH THE COMPUTATION AND THE EFFECTIVE DATE OF THE ADJUSTMENTS. NO ACTION IS REQUIRED TO BE TAKEN BY YOU IN RESPECT OF THIS NOTICE.

2. DETAILS OF THE ADJUSTMENTS

2.1 Adjustments pursuant to the Bonus Issue

As at the Entitlement Date, the exercise price of the Warrants was RM0.31 and the number of outstanding Warrants was 541,403,476 Warrants.

Pursuant to Paragraph 5.1.3 of Schedule 3 of the Deed Poll, the exercise price and the number of outstanding Warrants which were not exercised prior to the Entitlement Date shall be adjusted based on the following computations:-

(i) Additional number of Warrants

$$\begin{aligned}
 &= \text{Existing number of Warrants} \times \frac{\text{Number of Shares after the Bonus Issue}}{\text{Number of Shares before the Bonus Issue}} - \text{Existing number of Warrants} \\
 &= 541,403,476 \times \frac{5,302,743,907}{2,209,476,930} - 541,403,476 \\
 &= 757,964,688^*
 \end{aligned}$$

* Rounded downwards to the nearest whole Warrant

(ii) Adjusted exercise price per Warrant

$$\begin{aligned}
 &= \text{Existing exercise price per Warrant} \times \frac{\text{Number of Shares before the Bonus Issue}}{\text{Number of Shares after the Bonus Issue}} \\
 &= 0.31 \times \frac{2,209,476,930}{5,302,743,907} \\
 &= 0.13^*
 \end{aligned}$$

* Rounded upwards to the nearest 1 sen in accordance with the provisions of the Deed Poll

Based on the above computation, the additional number of Warrants is 757,964,688. Notwithstanding the above, the fractional entitlements arising from the Adjustments were disregarded, hence the actual additional number of Warrants pursuant to the Adjustments is 757,964,120.

2.2 Summary

In summary, the details of the Adjustments are set out below:-

| | Before the Adjustments | After the Adjustments |
|-------------------------------|------------------------|----------------------------|
| Exercise price | 0.31 | 0.13 |
| Number of additional Warrants | - | 757,964,688 ⁽¹⁾ |

Note:-

(1) The actual additional number of Warrants after the Adjustments is 757,964,120. Please refer to Section 2.1 above for further details.

The Adjustments were made by the Board in consultation with Interpac, in accordance with the provisions of the Deed Poll.

Save for the Adjustments mentioned above, the rights and obligations of the holders of Warrants remain unchanged.

3. RATIONALE FOR THE ADJUSTMENTS

The Board is of the view that the Adjustments are appropriate as it is in accordance with the provisions of the Deed Poll and it ensures that the status of the holders of Warrants would not be prejudiced after the implementation of the Bonus Issue.

4. EFFECTIVE DATE OF THE ADJUSTMENTS

The Adjustments took effect on 8 April 2025, being the next market day following the Entitlement Date.

5. CONSENTS

Interpac has given and has not subsequently withdrawn their written consents to the inclusion of their names and all references thereto in the form and context in which they appear in this Notice.

6. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board and the Directors collectively and individually accept full responsibility for the completeness and accuracy of the information contained in this Notice and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Notice false or misleading.

7. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of our Company at No. 1, Jalan Bandar 1, Pusat Bandar Puchong, 47160 Puchong, Selangor Darul Ehsan, Malaysia during normal business hours from Monday to Friday (*except public holidays*) for as long as any of the Warrants remain outstanding and exercisable:-

- (i) Deed Poll;
- (ii) certificate from the Board setting forth brief particulars of the events giving rise to the Adjustments, together with the relevant computation and effective date of the Adjustments; and
- (iii) consent letter referred to in Section 5 of this Notice.

Yours faithfully,
For and on behalf of the Board of
TANCO HOLDINGS BERHAD

DATO' SRI ANDREW TAN JUN SUAN
Group Managing Director